



Why should I become a member of W & H Cooperative Oil Company?

W & H Cooperative Oil Company was organized in 1929 in Badger. (W & H stands for Webster and Humboldt.)

A membership in W & H Cooperative only costs \$10.00.

Members of W & H Cooperative are eligible to earn patronage dividends based on the amount of their purchases.

At the current time, the following purchases are used to calculate patronage dividends:

- Station fuel (gasoline, diesel & kerosene)

- Fuel deliveries (gasoline, diesel, kerosene & propane)

- Non-convenience store merchandise (lubricants, appliances, water heaters, furnace, air conditioning, propane equipment, fuel equipment & parts)

- Labor

Applicable purchases must be recorded through the member's account at the time of sale to be counted towards patronage. Charges made to a member's W & H Cooperative account will be used for determining patronage. Cash sales must be recorded through the member's account at the time of sale. Purchases charged to an outside credit card such as Visa or Discover or debit cards will not be used for determining patronage dividends.

Patronage dividends are paid after a locally profitable fiscal year and will vary from year to year according to the cooperative's earnings and IRS regulations. Patronage dividends are not guaranteed and may not be paid every year.

Patronage is based on the cooperative's fiscal year, September 1 through August 31. Applicable purchases will count toward patronage for the entire fiscal year in which you become a member.

The board of directors will determine what percentage of patronage dividends will be paid in cash and what percentage may be credited to a member's account as deferred equity.

Members who are agricultural producers are voting members. Nonvoting members cannot vote at member meetings or be elected a director, but a nonvoting member has all other rights of membership

Memberships are not transferable.

To become a member, apply for an account at W & H Cooperative, complete a membership application, and pay the \$10.00 membership fee.